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BILLING DECISIONS

Overview

From client to client, policy billing and workflow needs can vary greatly. Flexibility and configurability are critical, and compromises can materially impact an organization's productivity and cashflow.

As a best-of-breed solution, Billing Decisions™ has been trusted by of some of the world's largest insurers, brokers, and MGAs for over 10 years. Operating on Insurity's Digital Services Platform™, Billing Decisions is an enterprise billing solution that can be deployed as a fully-integrated component of Insurity's end-to-end Insurance Decisions™ suite, or connected seamlessly with third-party policy administration systems. Noted for its robust feature set and high degree of configurability and scalability, Billing Decisions supports insurers of all sizes and virtually all lines of business, including commercial, personal, specialty, and workers' compensation.

Comprehensive Functionality

Billing Decisions' feature set is designed to meet the most demanding enterprise needs in the P&C space. Supported functionality includes:

- **Billing Methods**
  Billing Decisions fully supports virtually every billing scenario:

  - Agency billing
  - Direct billing to insured or third-party
  - Account billing
  - Entity billing
  - Deductible recovery billing

- **Payment Methods**
  Billing Decisions accommodates all standard methods of payment:

  - Checks
  - Lockbox
  - EFT
  - Credit/debit cards
  - Electronic bill presentment and payment (EBPP)
  - Web services / RESTful APIs

- **Payment Plans**
  Billing Decisions supports and manages flexible payment plans and related fees such as installment fees, late fees, NSF, and reinstatement.

- **Automated Correspondence and Document Distribution**
  Billing Decisions supports automated, event-based correspondence and notifications, can generate both PDF documents and email, and can interface with third-party document management providers.

- **Commission Management and Disbursement**
  Billing Decisions manages, calculates, and tracks all agent commissions for up to three levels of an agent's hierarchy (e.g. master, producer, sub-producer) on a per-policy transaction basis. Commissions are automatically released based on the agent's configurable commission basis method (written, paid, or earned premium). A monthly commission statement is produced, and commissions are disbursed via a check extract or ACH.

- **MGA Payables**
  Billing Decisions automatically tracks premium payable to the insurance company net of commission, and at month-end, automatically generates a disbursement to the writing company.
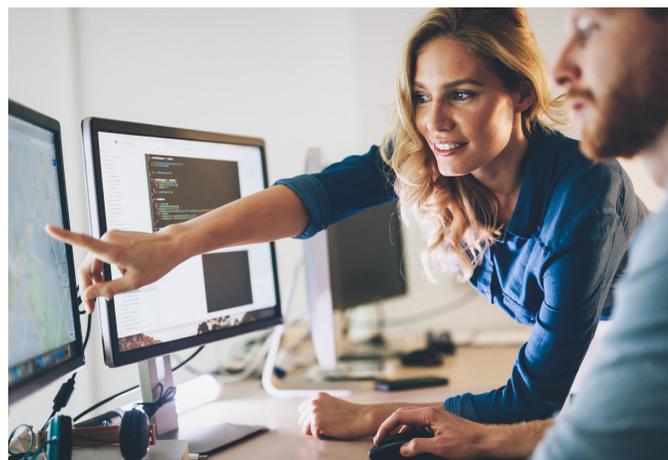
Unparalleled Configurability

Considered one of the most flexible solutions of its kind, Billing Decisions optimizes the entire billing lifecycle through automated billing workflows, such as:

- Invoice
- Non-Pay/NSF cancel notice
- Pay-as-you-go non-report of payroll
- Rescission notice
- Final cancel

- Reinstate
- Transfer to collections
- Refunds
- Write-offs
- *And many others*

Workflows are based on extensive client-configurable business rules, and are designed to run in an unattended state, providing unparalleled flexibility, operational efficiency, and cost savings. Its service-oriented architecture (SOA) enables seamless integration with third-party services and systems such as document management, check printing, GL, client portals, payment gateway providers, and more.

Billing Decisions can be used as part of Insurity's end-to-end Insurance Decisions suite, or can be integrated with just about any legacy third-party policy administration system. With its modern, intuitive, tile-based user experience, Billing Decisions facilitates streamlined operations, enabling users to complete tasks more effectively and efficiently.

Superior Speed-to-value

While highly configurable, Billing Decisions is still an "out-of-the-box" solution that can be implemented in as little as 60 to 90 days. The result is a speed-to-value which is unmatched in the industry, along with a typically (and often substantially) lower implementation investment.

Powered by the Insurity Digital Services Platform™

Billing Decisions is powered by the Insurity Digital Services Platform. Through its standard, RESTful API structure with granular implementation, and with its non-proprietary ACORD XML integration model, Billing Decisions is able to deliver the highest available levels of configurability as well as integrations with third-party services, systems, and data. With its low-code, no-code development environment, insurers are able to quickly respond to changing requirements and deliver superior user experiences, driving customer and agent satisfaction, retention, and growth.

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